



P R E S S R E L E A S E

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Serbia becomes 98th market for Coface's credit insurance offer

Coface, a world-leading credit insurer, is enriching its offer in Serbia through a local partnership with Axa. From now on, in addition to debt collection and business information services, Serbian companies can benefit from Coface's longstanding expertise in credit insurance and its international footprint.

Present in Serbia since 2007 in both the debt collection and business information markets, Coface has concluded a technical partnership agreement with Axa Nezivotno Osiguranje a.d.o. to commercialise its credit insurance services. Since the 1st of July, Serbian companies have been able to access Coface's in depth knowledge and experience in the prevention and protection of credit risks linked to their commercial transactions, as well as to the group's comprehensive macro and micro-economic analysis.

"As a candidate country for the European Union, Serbia is a strategic market for Coface's expansion," explains Katarzyna Kompowska, Coface Central Europe Region Manager. *"Year after year Coface continues to strengthen its position in Central Europe, a particularly dynamic region commercially, with attractive growth potential. Today Coface's credit insurance services are available, directly or indirectly, in 14 Central European countries."*

"Coface offers its clients the largest international credit insurance network," adds Jean-Marc Pillu, Chief Executive Officer of the Group. *"The extension of our service coverage to 98 countries strengthens Coface's international presence and demonstrates our commitment to serve the business ambitions of companies around the world."*

PRESS CONTACT :

Gert LAMBRECHT - T. +32 (0)2 404 01 11 – gert.lambrecht@coface.com

About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2013, the Group, supported by its 4,440 staff, posted a consolidated turnover of €1.440 billion. Present directly or indirectly in 98 countries, it secures transactions of over 37,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

www.coface.be

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