



P R E S S R E L E A S E

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## **Antonio Marchitelli joins Coface as new Mediterranean and African Region Manager**

Antonio Marchitelli has been appointed Mediterranean and African Region Manager of Coface, effective from March 1<sup>st</sup> 2013. Based in Milan, Italy, he is in charge of developing the presence of the Group in this strategic region.

With the appointment of Antonio Marchitelli, Coface underlines its ambitions of strategic development in emerging markets.

Antonio Marchitelli, originally an electronics engineer, started his career with Coopers & Lybrand and then Accenture, where he worked as an experienced manager for major insurance groups.

In 2003 he joined AXA Insurance Group, where he held several positions within the Mediterranean and Latin American Region (as Chief Audit Officer, then Chief Financial Officer and Chief Operational Excellence Officer). Since 2010 Antonio has been CEO of AXA Serbia, in charge of setting-up and developing business in the South Eastern Europe countries and emerging markets.

Coface operates in 17 countries in the Mediterranean and African Region among which are Italy (Milan), Turkey & Egypt (Istanbul), Gulf Cooperation Council (Dubai), West Africa (Casablanca), South Africa (Johannesburg), Israel (Tel Aviv) and offers a range of trade credit insurance solutions and debt collection services.

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### **About Coface**

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2012, the Group posted a consolidated turnover of €1.6 billion. 4,400 staff in 66 countries provide a local service worldwide. Each quarter, Coface publishes its assessments of country risk for 158 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French state.

Coface is a subsidiary of Natixis, corporate, investment management and specialized financial services arm of Groupe BPCE.

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